



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276,

Date: 14th August, 2021

To,
The Secretary,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Scrip Code - 538857

Sub: Outcome of the Board Meeting held on Saturday, 14th August, 2021

Dear Sir/Madam,

Pursuant to the Regulation 33 and 30 read with Para A of Part A of Schedule III and any other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. on 14th August, 2021, wherein the following matters have been considered, discussed and approved:

- 1) The Standalone and Consolidated Un-audited Financial Results for the quarter ended 30th June, 2021 along with the Limited Review Report issued by Statutory Auditors of the Company.
- 2) The draft Directors Report along with all Annexure thereto for the Financial Year Ended 31st March, 2021.
- 3) The Book Closure date for the purpose of the the 32nd Annual General Meeting were fixed from Friday, 24th September, 2021 to Thursday, 30th September, 2021 (both days inclusive).
- 4) The Convening of 32nd Annual General Meeting of the company on Thursday, 30th September, 2021 and approved the draft Notice for Annual General Meeting.



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- 5) The appointment of Mr. Rajesh Ghorawat, Practicing Company Secretary as the Scrutinizer for conducting the entire voting process (both e-voting as well as voting convened during the AGM).

Other Matters as per the Agenda of the Meeting.

The meeting commenced at 05:30 P.M. and concluded at 06:30 P.M.

This is for your information and record.

Thanking you

Yours faithfully,
For Scintilla Commercial & Credit Ltd

Surbhi Rajgadia
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Scintilla Commercial & Credit Ltd ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Scintilla Commercial & Credit Ltd

- 1) We have reviewed the accompanying statement of standalone unaudited financial results of **Scintilla Commercial & Credit Ltd** (the 'Company') for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit



conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, (Indian Accounting Standards) ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K. Chandak & CO

Chartered Accountants

Firm Registration. No. 326844E

Chandak

CA. Chandra Kumar Chandak

(Proprietor)

Membership No - 054297

UDIN: 21054297AAAAJL1842



Place: Kolkata

Date: August 14, 2021

SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

Corporate off: "Jajodia Tower", 3, Bentinck Street, 4th Floor, Room No. D-8, Kolkata-700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs in Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation				
	a. Interest Income	11.77		11.73	47.93
	b. Net Gain on Fair Value Changes	3.25	-	4.41	-
	c. Other Operating Income	0.70	2.46	0.00	1.10
	Total Revenue from Operations	15.73	2.46	16.15	49.03
2	Other Income	-	0.21	0.23	0.44
3	Total Revenue (1+2)	15.73	2.67	16.38	49.47
4	Expenses				
	a. Net Loss on Fair Value Changes	-	28.56	-	23.75
	b. Impairment on Financial Instruments	-	-	7.03	-
	c. Employee benefits expense	1.84	1.69	1.23	7.08
	d. Listing fees	-	-	3.84	3.84
	e. Depository charges	0.53	-	0.53	1.20
	f. Professional charges	0.47	0.25	0.15	0.94
	g. Office expenses	0.02	0.22	0.03	0.38
	h. Conveyance	0.02	0.21	0.02	0.37
	i. Bad debt	-	-	-	6.62
	j. Other Expenses	0.55	1.16	0.19	2.32
	Total Expenses	3.43	32.09	13.01	46.50
5	Profit / (Loss) before exceptional items and tax (3 - 4)	12.30	(29.42)	3.38	2.98
6	Exceptional Items-(Expense)/Income	-	-	-	
7	Profit / (Loss) before tax (5 ± 6)	12.30	(29.42)	3.38	2.98
8	Tax Expense				
	a) Current Tax	3.74	(4.54)	2.66	0.79
	b) Tax adjustment of Earlier Years		0.03	-	0.02
	c) Deferred Tax	0.99	0.62	(2.08)	(0.04)
	Total Tax Expense	4.73	(3.89)	0.57	0.77
9	Profit / (Loss) for the period (7 ± 8)	7.57	(25.54)	2.79	2.20
10	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to profit or loss	-		-	0.02
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	(0.01)	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Other Comprehensive Income (a+b)	-	0.01	-	0.02
11	Total Comprehensive Income for the period (9+10)	7.57	(25.53)	2.79	2.23
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78
13	Earnings Per Share (Not annualised)				
	(a) Basic	0.08	(0.25)	0.03	0.02
	(b) Diluted	0.08	(0.25)	0.03	0.02



NOTES:

1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Scintilla Commercial & Credit Ltd ('the Company') at its meeting held on August 14, 2021. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on June 30, 2021.

2) This above financial results has been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of Companies Act, 2013 and other accounting principles Generally Accepted in India.

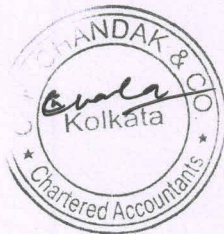
3) The Company's Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company revolve around the main business. The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108) and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

4) The figures of the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter.

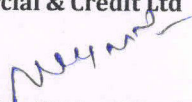
5) The amount reflected as "0" in the financial information are values with less than

6) Previous quarter and year ended figures have been regrouped /reclassified wherever found necessary, to confirm to the quarter/year end presentation.

Date: 14.08.2021
Place: Kolkata



For and on behalf of the Board of Directors
Scintilla Commercial & Credit Ltd


Jitendra Kumar Goyal
Director
DIN: 00468744

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Scintilla Commercial & Credit Ltd pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Scintilla Commercial & Credit Ltd

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Scintilla Commercial & Credit Ltd** (the 'Holding Company') and its Subsidiaries (the Holding Company and its Subsidiary together referred to as 'the Group') for the quarter ended **June 30, 2021** ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing prescribed under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

- 4) We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33(8) of the Regulations, to the extent applicable

The Statement includes the results of the following entity;

- 1) Jaimatarani Merchants Private Limited (Formerly, Jaimatarani Merchants Limited) and;**
 - 2) Mericogold Trading Private Limited (Formerly, Mericogold Trading Limited)**
- 5) Based on our review conducted and procedures performed as stated in paragraph 4 above, and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 6) We did not review the unaudited interim financial information of 2 Subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total Revenue of Rs Zero, total net loss before tax of Rs (58.40) ('In INR') and total Comprehensive Income/(loss) of Rs (58.40) ('In INR') for the Quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditors whose review reports have been furnished to us by the management of the Holding Company, and our Conclusion in so far as it relates to the amounts and disclosures in respect of the above mentioned two subsidiaries, is based solely on the review reports of such auditors and the procedures performed by us as stated in Paragraph 4 above.

Our Conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For C.K. Chandak & Co
Chartered Accountants
FRN: 326844E

Chandak



CA. Chandra Kumar Chandak
(Proprietor)
Membership No - 054297
UDIN: 21054297AAAAJM9919

Place: Kolkata
Date: August 14, 2021

SCINTILLA COMMERCIAL & CREDIT LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	Unaudited	(Unaudited)	(Audited)
1	Revenue from Operation				
	a. Interest Income	11.77	11.72	11.73	47.93
	b. Net Gain on Fair Value Changes	3.25		8.92	
	c. Other Operating Income	0.70	2.46	0.00	1.10
	Total Revenue from Operations	15.73	14.18	20.65	49.03
2	Other Income	0.00	16.31	0.23	17.58
3	Total Revenue (1+2)	15.73	30.49	20.89	66.61
4	Expenses				
	a. Net Loss on Fair Value Changes	0.00	33.16		23.85
	b. Impairment on Financial Instruments	-	-	7.03	-
	a. Employee benefits expense	1.84	11.19	1.23	16.58
	b. Listing fees	-	-	3.84	3.84
	c. Depository charges	0.53	-	0.53	1.20
	d. Professional charges	0.47	0.25	0.15	0.94
	e. Office expenses	0.02	0.22	0.03	0.38
	f. Conveyance	0.02	0.30	0.02	0.46
	g. Bad debt	-	-	-	6.62
	h. Other Expenses	0.55	2.11	0.19	3.56
	Total Expenses	3.43	47.23	13.01	57.42
5	Profit / (Loss) before exceptional items and tax (3 - 4)	12.30	(16.74)	7.88	9.19
6	Exceptional Items-(Expense)/Income	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	12.30	(16.74)	7.88	9.19
8	Tax Expense				
	a) Current Tax	3.74	(3.64)	2.66	1.68
	b) Tax adjustment of Earlier Years	0.00	0.03		0.02
	c) Deferred Tax	0.99	0.62	(2.08)	(0.04)
	Total Tax Expense	4.73	(2.99)	0.58	1.67
9	Profit / (Loss) for the period (7 ± 8)	7.57	(13.75)	7.30	7.52
10	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	0.02
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	(0.01)	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Other Comprehensive Income (a+b)	0.00	0.01	-	0.02
11	Total Comprehensive Income for the period (9+10)	7.57	(13.74)	7.30	7.54
12	Net Profit/(Loss) for the period attributable to :				
	Owners of the Company	7.57	(13.80)	5.30	5.12
	Non Controlling interests	(0.00)	0.05	2.00	2.39
13	Other Comprehensive Income for the period attributable to:				
	Owners of the Company	-	0.01	-	0.02
	Non Controlling interests	-	-	-	-
14	Total Comprehensive Income for the period attributable to:				
	Owners of the Company	7.57	(13.80)	5.30	5.15
	Non Controlling interests	(0.00)	0.05	2.00	2.39
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78
16	Earnings Per Share (Not annualised)				
	(a) Basic	0.08	(0.14)	0.07	0.07
	(b) Diluted	0.08	(0.14)	0.07	0.07



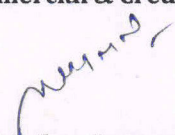
NOTES

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Scintilla Commercial & Credit Ltd ('the Company') at its meeting held on August 14, 2021. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on June 30, 2021.
- 2) This above consolidated financial results has been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of Companies Act, 2013 and other accounting principles Generally Accepted in India.
- 3) The Consolidated Financial Results of the Company include the Results of two Subsidiaries - Jaimatarani Merchants Private Ltd (Formerly, Jaimatarani Merchants Limited) and Mericogold Trading Private Limited (Formerly, Mericogold Trading Limited). The Company holds 55.55% of Equity share capital (having voting rights) in each of the above mentioned subsidiaries.
- 4) The Company's & its Subsidiary's primary business segments are reflected based on the principal business carried out i.e. Investment and Finance. All other activities of the Company revolve around the main business. The kind returns of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Ind AS 108 ('Operating Segments') and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.
- 5) The Company and its Subsidiaries does not have any Exceptional item to report for the above period.
- 6) The figures of the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter.
- 7) The amount reflected as "0" in the financial information are values with less than rupees one lakhs.
- 8) Previous quarter and year ended figures have been regrouped /reclassified wherever found necessary, to confirm to the quarter/year end presentation.

Place: Kolkata
Date: 14-08-2021



For and on behalf of the Board of Directors
Scintilla Commercial & Credit Ltd


Jitendra Kumar Goyal
Director
DIN 00468744